



TEGE Canada has 800,000 authorized shares of which 92,893,780 shares were issued to investors, other companies and TEGE employees. Shares were issued to investors by way of a bonus in recognition of their investments' crucial contribution to TEGE Canada, and its affiliate companies as a whole. Shares issued to other companies and TEGE Canada were issued in recognition of their exemplary services to TEGE Canada and its affiliate companies.



TEGE Philippines was organized as a wholly-owned domestic subsidiary of TEGE Canada pursuant to RA 8179. TEGE Canada has full operational control over TEGE Philippines, as both companies interlocking directors and officers. TEGE Canada has an agency agreement with TEGE Philippines authorizing the latter to administer, market and deploy TEGE Canada's waste to energy systems internationally. The same agency agreement also authorizes TEGE Philippines to enter into contracts with various local entities to further the business of TEGE Canada.



TEGE Canada owns eighty percent (80%) of SBSC Seychelles. Private shareholders own the remaining balance 20%. SBSC Seychelles is primarily tasked to operate and maintain TEGE Canada's waste to energy systems worldwide in order to generate revenue, to be distributed as dividends to TEGE Canada and to SBSC Seychelles' private shareholders.



SBSC Philippines is the domestic subsidiary of SBSC Seychelles, owned entirely by the latter pursuant to RA 8179. SBSC Philippines is tasked to operate and maintain TEGE Canada's waste to energy facilities in the Philippines.



SBSC San Fernando is a division of SBSC Philippines created for the sole purpose of operating the SF Waste to Energy Facility exclusively.