



TEGE Canada has 800,000,000 authorized shares of which 92,893,780 were issued shares to investors, other companies and TEGE employees. Shares were issued to investors by the way of a bonus in recognition of their investment's crucial contribution to TEGE Canada and its affiliate companies operations as a whole. Shares issued to other companies and TEGE Canada employees were issued in recognition of their exemplary services to TEGE Canada and its affiliate companies.

TEGE Canada has full operational control over True Green Energy Group Corporation ("TEGE Philippines") organized in the Philippines. First, TEGE Canada and TEGE Philippines share interlocking directors, officers and controlling shareholders. Second, TEGE Canada owns the 40% foreign equity in TEGE Philippines. Third, TEGE Canada has an agency agreement with TEGE Philippines, authorizing the latter to act as the former's agent in marketing, selling and operating the Biosphere Process Systems in the Philippines. This agency agreement operates as the agent TEGE Philippines' authority to enter into contracts to build and operate Biosphere facilities in the Philippines and enables the principal TEGE Canada to control the latter's business decisions with respect to the project, under pain of revocation of TEGE's authority to use the Biosphere System.

TEGE Canada owns eighty percent (80%) of Spectrum Blue Steel Corporation Seychelles ("SBSC Seychelles"). Private shareholders own the remaining balance of twenty percent (20%).






TEGE Philippines has entered into joint venture agreements ("JVA") with the Municipality of Sta. Rosa, and the Cities of Dumaguete, Naga and Tanjay to build and operate Biosphere facilities in their respective jurisdictions. Under the JVAs of Dumaguete, Naga and Tanjay, TEGE subsidiary companies shall be incorporated and shall assume TEGE Philippines' rights and obligations under their respective JVAs.

SBSC Philippines has entered into a Public Private Partnership Agreement ("PPA") with the City of San Fernando to build and operate the first Biosphere facility in the Philippines.



TEGE Seychelles shall act as the intermediary for all future sales of finished products from our Biosphere facilities worldwide. Geographically situated at the heart of Africa, India and the open seas, TEGE Seychelles will play a central role in marketing our finished products to a worldwide market.

-  **TGPI-Negor**
(Dumaguete Facility)
-  **SBS-Negor**
(Tanjay Facility)
-  **TGPI-CamSur**
(Naga Facility)

TEGE Philippines has one hundred percent (100%) control over SBSC Philippines. This control is maintained by the following mechanisms: (a) TEGE Philippines and SBSC Philippines share interlocking directors, officers and controlling shareholders; (b) SBSC Philippines is a subsidiary of TEGE Philippines; (c) TEGE Philippines owns the sixty percent (60%) shareholding in SBSC Philippines reserved by law for Philippine citizens or Philippine companies; and lastly, (d) the remaining forty percent (40%) shares representing the foreign equity in SBSC Philippines is owned and controlled by common directors, officers and shareholders of both companies. This arrangement ensures that TEGE Philippines and SBSC Philippines comply with related Philippine laws limiting foreign equity in Philippine corporations to forty percent (40%) for certain business undertakings earlier explained.

To ensure full operational control over TEGE Philippines subsidiaries (TGPI-Negor, SBS-Negor, TGPI-CamSur etc.), TEGE Philippines shall acquire at least ninety percent (90%) of the shares of each future TEGE Philippines subsidiaries. The remaining shares shall be owned and held by common directors of SBSC Philippines or TEGE Philippines.



Spectrum Blue Steel-San Fernando Corporation ("SBSC San Fernando") was incorporated to become a subsidiary of SBSC Philippines in order to assume the latter's rights and obligations with respect to the San Fernando Biosphere facility.